Analysis CP- Can You Unit 13: Exponential, Logarithmic, and Financial Functions

CANYOU:

- Use the properties of logarithms to evaluate expressions and/or solve equations?
- Use the formulas below to solve real world problems involving exponential growth and decay:

$$\circ$$
 $V = a(b)^x$

$$\circ y = a(b)^{\frac{x}{T}} \text{ (Half-life)}$$

Use the formulas below to solve real world financial problems:

*Compounding Interested *Compounding Continuous *Effective Yield (for compounding and continuous)

Solve problems that use the following terms:

Growth or Decay

Half-life

o Double, Triple, etc.

Growth rate or growth factor

Interest compounded annually,

monthly, daily, etc.

Interest Compounded Continuously

Nominal rate

Effective Annual Yield or AYP

Inflation

Future Value

Present Value

Annuity

Deposit or Down payment

Mortgage

Amortize

Sinking Fund

o Depreciate